

RELEASE

29th September
2020

Coda Announces Closure of IPO Following Oversubscription

Coda Minerals Limited (“Coda” or “the Company”) is pleased to announce that pursuant to the IPO Prospectus dated 4th September 2020 and the Supplementary Prospectus dated 18th September 2020, the Directors of Coda have decided to close the initial public offer at 1700 AWST today.

The IPO has received interest significantly beyond expectations with over \$12.5 million in applications being received during the first days of the offer opening. The Company expects to accept applications for the full maximum amount of \$8.5 million in funds from the IPO. A scale back will be applied as outlined in the IPO Prospectus (refer section 2.18 of the IPO Prospectus).

The Company is currently finalising the application process for its admission to the ASX and will make updates to investors via Coda’s website.

Coda Minerals Chairman, Keith Jones commented, *“We are delighted that the IPO has been so strongly supported, I would like to thank all the investors who participated in the offer. The funds received provide Coda with a strong platform to commence planned exploration activities and we expect to be mobilising our drilling team to Elizabeth Creek by mid-October. We would like to thank CPS for the exceptional quality of advice and support throughout this process and for helping us achieve this great result.”*

Please refer to the investor page at www.codaminerals.com/investors for ongoing announcements.

For matters relating to your shareholding in Coda Minerals, please contact Link Market Services on 1300 554 474.

For information relating to Coda Minerals please contact info@codaminerals.com

Owing to increased postage times as a result of the COVID-19 pandemic, the Company strongly urges all investors to elect to receive electronic communications. This can be done via the investor centre at www.linkmarketservices.com.au

Ends

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On behalf of

Keith Jones
Chairman, Coda Minerals Limited

